Complete the attached application (both applicant and cosigner must sign front and reverse).

Submit completed application by U.S. mail or e-mail (see address information below).

You will be notified of loan application approval or denial within 15–20 business days. If approved, the Promissory Note will be sent to you for notarized signature by you and your cosigner.

You are being asked to become liable on this debt entered into by __________________________________ with Abeka Fund. Think carefully before you do so. If the borrower does not pay the debt, you will be responsible to pay. Be sure you can afford to pay the debt if this becomes necessary and that you want to accept this responsibility. You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as litigation, wage garnishment, etc. If this debt is ever in default, that fact may become a part of your credit record.

Please note, this notice is not the contract that makes you liable for the debt.
The education loan program of Abeka Fund was established to assist Pensacola Christian College (PCC) students who have a financial need with continuing their education. Applicants must demonstrate academic ability and commitment, strong Christian character, and a desire to invest their lives in service to the Lord Jesus Christ.

The education loan program was established by the Abeka Fund as a revolving fund. The Abeka Fund makes assistance available through Abeka Fund loans.

Requirements and Qualifications

- United States citizen
- Must be enrolled full-time at PCC during period for which funds are requested
- Demonstrates continued academic progress by maintaining a cumulative GPA of 2.3 or higher
- Demonstrates commitment to character and leadership by having fewer than 7 demerits per semester while enrolled at PCC
- Loans are made directly to students with a qualified endorser (spouse, parent, brother or sister) of the applicant.
- Each loan must be cosigned or endorsed by one person who is not an immediate relative (but could be a non-family member of the applicant).
- Loans are made to students with a qualified endorser (spouse, parent, brother or sister) of the applicant.
- Loans are not made to students who have ever defaulted on a student loan or declared bankruptcy.
- Loans are not made to students who have a or have Abeka Fund or other student loans.

Loan Limits

- Spreading your educational expenses over a longer period of time lowers financial interest.
- Each loan must be cosigned or endorsed by one person who is not an immediate relative (spouse, parent, brother or sister) of the applicant.
- Loans are not made to students who have ever defaulted on a student loan or declared bankruptcy.
- Loans are not made to students who have a or have Abeka Fund or other student loans.

Financial Information

- Loan Limits (per academic year)—in any amount up to $3,000 for residence hall students or $2,500 for those living at home.
- Loan amounts are determined annually by qualified individuals up to a maximum indebtedness of $30,000.
- Interest—while enrolled as a full-time student—5.25% after graduation/withdrawal/1.25% (all accrued interest is simple interest calculated on the outstanding principal balance).
- While enrolled at PCC, borrowers are responsible to pay the accrued interest semiannually. Statistical amounts are due on March 1 and September 1 of each year.
- Loan Repayment—May be deferred for six months after the borrower graduates or ceases full-time enrollment. Alternatively, the borrower may make regular payments of principal and interest sufficient to fully repay the loan in a maximum of seven years.
- Loan Coverage—Each loan covers up to two consecutive semesters. Borrowers must fill out an application for each subsequent loan.

Application for Student Loan

- The application must be completed and submitted with all required supporting documents.
- The application must be received by the Abeka Fund’s deadline for consideration.
- The application and supporting documentation remain the property of the Lender. The Lender reserves the right to reject any application.
- The application and supporting documentation remain the property of the Lender. The Lender reserves the right to reject any application.

Authorization for Release of Information

- By signing below, you acknowledge that you have read, received, and understand these disclosures.

ABEKA FUND

Can help you meet your college expenses by

Deferred Payments

Spreading your educational expenses over a longer period of time lowers financial interest.

Low Fixed Interest Rates

Our affordable, simple-interest loan can bring you closer to reaching your academic goals, without adding extra expenses (see financial interest, below).

Total Availability of Loan

Every dollar you borrow is available to help you meet your college expenses. There are no fees charged for originating or processing an application.

Flexible Amounts

You have the flexibility of borrowing only the amount of money necessary for your tuition, room and board (see financial interest, Loan Limits).
Apply Today!

no application fee

P.O. Box 17100  •  Pensacola, FL  32522-7100  •  U.S.A.

6/17 AH/EH

StudentLoans@abekafund.com

• Completing the attached application (both applicant and cosigner must sign front and reverse)
• Submit completed application by mail or email (see address information below)
• You will be notified of loan approval or denial within 15–20 business days

Student Loan Information

The undersigned student realizes that certain laws and regulations, as well as the policy of Pensacola Christian College, Inc., and Abeka Fund, requires confidentiality of financial, academic, and disciplinary records of the student, absent consent of the student for release of such information. Nevertheless, for so long as the Cosigner or the loan(s) remain(s) delinquent to Abeka Fund, any portion of the loan(s), the undersigned student irrevocably authorizes Pensacola Christian College, Inc., or Abeka Fund, to release information on the financial, academic, and disciplinary record of the student upon written request of the Cosigner.

Printed Full Legal Name

Full Legal Signature (no nicknames)

Date

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