



Apply Today!


no application fee

- Complete the attached application (both applicant and cosigner must sign front and reverse).
- Submit completed application by U.S. mail or e-mail (see address information below).
- You will be notified of loan application approval or denial within 15–20 business days. If approved, the Promissory Note will be sent to you for notarized signature by you and your cosigner.

DIRECT APPLICATIONS AND INQUIRIES TO

 Abeka Fund
P.O. Box 17100
Pensacola, FL, 32522-7100
U.S.A.

 (850) 478-8496, ext. 2082

 StudentLoans@abekafund.com

abeka Fund

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U.S.A.

Student Loan Information



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abeka[®] Fund

The education loan program of Abeka Fund was established to assist Pensacola Christian College (PCC) students who have a financial need with continuing their education. Applicants must demonstrate academic ability and commitment, strong Christian character, and a desire to invest their lives in service to the Lord Jesus Christ.

The education loan program was established by the Abeka Fund as a revolving fund.

The Abeka Fund makes assistance available through loans because of these firm beliefs:

- An education at PCC should be available to those Christian young people who are worthy and ambitious but restricted by lack of sufficient finances.
- Development of individual responsibility leading to good Christian citizenship is firmly rooted in self-help.
- Sound business experience is best obtained through early individual employment of sound business principles.
- Self-help and helping others help themselves are sturdy roots nourishing strong individual character development.

abeka[®] Fund

Can help you meet your College expenses by

1 Deferred Payments

Spreading your educational expenses over a longer period of time (see Financial Information, Loan Repayment).

2 Low Fixed Interest Rates

Our affordable, simple-interest loan can bring you closer to reaching your academic goals, without undue added expense (see Financial Information, Interest).

3 Total Availability of Loan

Every dollar you borrow is available to help you meet your tuition, room and board costs. There are no fees charged for originating or processing an application.

4 Flexible Amounts

You have the flexibility of borrowing only the amount of money necessary for your tuition, room and board (see Financial Information, Loan Limits).

Requirements and Qualifications

- United States citizen
- Must be enrolled full-time at PCC during period for which funds are requested
- Demonstrates continued academic progress by maintaining a cumulative GPA of 2.0 or higher.
- Demonstrates commitment to character and testimony by having fewer than 75 demerits per semester while enrolled at PCC
- Loans are made directly to students with a qualified endorser (see below). Loans are not made to parents.
- **Each loan must be cosigned or endorsed by one other person who is not an immediate relative (spouse, parent, brother or sister) of the applicant.** Relatives such as uncles, aunts, or grandparents will be permitted. Persons attending PCC full time or employed by PCC or its affiliates cannot be cosigners. A cosigner must have a reliable source of income and a clean credit history.
- Loans are not available to students who are or have been participants in the Special Hourly Work Contract Program at PCC, but are available to students in the Work Assistance Program.

Financial Information

Loan Limits (per academic year)—in any amount up to **\$5,000** for residence hall students or **\$2,500** for town students. Additional loans may be obtained annually by qualified individuals up to a maximum indebtedness of \$20,000.

Interest—while enrolled as a full-time student—5.25%; after graduation/withdrawal—7.25% (all accrued

interest is simple interest calculated on the outstanding principal balance).

While enrolled at PCC, borrowers are responsible to pay the accrued interest semiannually. Statements are sent for these amounts, which are due on March 1 and September 1 of each year.

Loan Repayment is deferred for six months after the borrower graduates or ceases full-time enrollment. After that time, the borrower will make regular monthly payments of principal and interest sufficient to fully repay the loan in a maximum of seven years.

Loan Coverage—Each loan covers up to two consecutive semesters. Borrowers must fill out another application for each subsequent loan.

Disbursement—After a loan is approved, funds will be disbursed as requested by the borrower to cover tuition, room and board, and education-related expenses due. Abeka Fund will furnish draw request forms that can be filled out by the borrower when funds are needed.

Additional Information

- New loan applications will not be approved if an existing Abeka Fund loan's interest payment is past due.
- All loans will be evidenced by promissory notes with the notarized signature of the student and cosigner.
- Payment will not be enforced from the cosigner if the borrower dies. If principal or interest payments are not current at the time of death, the cosigner will be required to pay the amount that would return the loan to a current status.
- Students who are obtaining assistance from another loan source or who do not plan to finish a degree at PCC are discouraged from applying to the Abeka Fund.

To submit application — E-mail: StudentLoans@abekafund.com • Mail: P.O. Box 17100, Pensacola, FL 32522-7100, U.S.A.
 For more information — Call: (850) 478-8496, ext. 2082

For Office Use Only	
GPA	Demerits

APPLICATION FOR STUDENT LOAN

APPLICANT INFORMATION

STUDENT'S FULL NAME (first/middle/last/suffix)				Date of Birth (month/day/year)	
Social Security Number	Driver's License Number / State License Issued		PCC ID Number	PCC Box Number	
Permanent Home Address (P.O. Box not acceptable)			City	State	ZIP
Home Telephone ()	Cell phone ()		Are you a United States citizen? <input type="checkbox"/> No <input type="checkbox"/> Yes		
Home E-Mail Address			PCC E-Mail Address		
Do you have any Abeka Fund or other student loans? <input type="checkbox"/> No <input type="checkbox"/> Yes If yes, Amount/Lender: \$ /				Have you ever defaulted on a loan or declared bankruptcy? <input type="checkbox"/> No <input type="checkbox"/> Yes	
<input type="checkbox"/> EMPLOYER (give name) or <input type="checkbox"/> SELF-EMPLOYED <input type="checkbox"/> NOT CURRENTLY EMPLOYED		Occupation / Position		Time Employed	
Employer's Telephone ()		Gross Annual Income \$			

COSIGNER INFORMATION

COSIGNER'S FULL NAME (first/middle/last/suffix)				Date of Birth (month/day/year)	
Social Security Number	Driver's License Number / State License Issued		Relationship to Applicant (cannot be spouse, parent or sibling)		
Current Home Address (P.O. Box not acceptable)			City	State	ZIP
Previous Address*			City	State	ZIP
Years at: Home Address Previous Address*	Home Telephone ()	Cell phone ()		E-Mail Address	
Are you a United States citizen or permanent resident? <input type="checkbox"/> No <input type="checkbox"/> Yes			Have you ever defaulted on a student loan or declared bankruptcy? <input type="checkbox"/> No <input type="checkbox"/> Yes		
Have you cosigned ABF loans before? <input type="checkbox"/> No <input type="checkbox"/> Yes If yes, list all students for whom ABF loans were cosigned.					
<input type="checkbox"/> EMPLOYER (give name) or <input type="checkbox"/> SELF-EMPLOYED <input type="checkbox"/> RETIRED		Occupation / Position		Employer's Telephone ()	
Time Employed	Years with Previous Employer†	Cosigner's Gross Annual Income (use last year's W-2 or tax return) \$	Spouse's Gross Annual Income / Source (if applicable) \$ /		
Current Cash and Investments (including investment real estate and excluding retirement accounts)			Do you <input type="checkbox"/> Rent <input type="checkbox"/> Own <input type="checkbox"/> Other (explain)	Rent / Mortgage (including home equity) \$	

*enter if less than 1 yr. at home address †enter if less than 2 yrs. with current employer

LOAN INFORMATION

TYPE OF LOAN	LOAN AMOUNT	Year: <input type="checkbox"/> FR <input type="checkbox"/> SO <input type="checkbox"/> JR <input type="checkbox"/> SR <input type="checkbox"/> Graduate
<input type="checkbox"/> Residence Hall Undergraduate	FOR <input type="checkbox"/> One Semester — \$2,500 OR <input type="checkbox"/> Two Semesters — \$5,000	Expected Graduation Date (month/year) / /
<input type="checkbox"/> Non-residence Hall Undergraduate	FOR <input type="checkbox"/> One Semester — \$1,250 OR <input type="checkbox"/> Two Semesters — \$2,500	Academic period: From / / / / To / / / /
<input type="checkbox"/> Graduate	FOR <input type="checkbox"/> One Semester — \$1,250 OR <input type="checkbox"/> Two Semesters — \$2,500	(two semesters max — month/day/year)

DISCLOSURE STATEMENT: To the best of my knowledge, everything disclosed on this form is true and complete. I authorize the Lender, its agent, and/or my school to gather information about me and to share information about our credit experience with you to persons or organizations permitted by law to receive such information. A consumer report (credit report) may be obtained from a consumer-reporting agency (credit bureau) in connection with this application. If I request (1) I will be informed whether or not consumer reports were obtained, and (2) if reports were obtained, I will be informed of the names and addresses of the credit bureaus that furnished the reports. If the application is approved, a consumer credit report may be requested or used in connection with renewals or extensions of any credit for which I have applied, reviewing my loan, taking collection action on my loan, or legitimate purposes associated with my loan. I further authorize PCC to receive, provide, and confirm information regarding my attendance, financial aid, or status as may be relevant to consideration of this application. I understand that the proceeds of this loan must be used for educational purposes at PCC. This application and supporting documentation remain the property of the Lender. I further understand that if this application is approved, it will be subject to the terms and conditions of the Promissory Note. If your application is approved, a copy of the Abeka Fund Privacy Policy will be provided to you with the promissory note.

ALL APPLICANTS SIGN BELOW: By signing below, you acknowledge that you have read, received, and understand these disclosures.

STUDENT'S SIGNATURE _____ Date (month/day/year) _____
 Student must also sign *Authorization for Release of Information* on the reverse of the application.

COSIGNER'S SIGNATURE _____ Date (month/day/year) _____
 Cosigner must also sign *Notice to the Cosigner* on the reverse of the application. By signing this application, you certify that you intend to (i) apply for joint credit or (ii) be jointly liable with the student for this loan.

APPLICANT'S AUTHORIZATION FOR RELEASE OF INFORMATION

The undersigned student realizes that certain laws and regulations, as well as the policy of Pensacola Christian College, Inc., and Abeka Fund, requires confidentiality of financial, academic, and disciplinary records of the student, absent consent of the student for release of such information. Nevertheless, for so long as the Cosigner or the loan(s) remain obligated to Abeka Fund, for any portion of the loan(s), the undersigned student irrevocably authorizes Pensacola Christian College, Inc., or Abeka Fund, to release information on the financial, academic, and disciplinary record of the student upon written request of the Cosigner.

Printed Full Legal Name

Full Legal Signature (no nicknames)

Date

NOTICE TO COSIGNER

You are being asked to become liable on this debt entered into by _____ with Abeka Fund.
Applicant

Think carefully before you do so. If the borrower does not pay the debt, you will be responsible to pay. Be sure you can afford to pay the debt if this becomes necessary and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as litigation, wage garnishment, etc. If this debt is ever in default, that fact may become a part of *your* credit record.

Please note, this notice is not the contract that makes you liable for the debt.

RECEIPT OF NOTICE ACKNOWLEDGED BY:

Signature

Date